

CONSUMER ALERT

Evergy Deferred 2021 Winter Weather Event Costs and Credits

On June 23, 2022, the Kansas Corporation Commission (KCC) approved a non-unanimous settlement agreement allowing Evergy to recover extraordinary costs incurred during the February 2021 winter storm from Kansas Central customers (formerly Westar) and credit Kansas Metro customers (formerly KCP&L) for the sale of excess power back to the Southwest Power Pool during that same time. The Central and Metro divisions are owned by the same parent company, Energy, Inc., but operate separately.

Under the settlement agreement approved today, the average Evergy Central residential customer's monthly bill is expected to increase by \$2.82 for two years beginning in April 2023. The average Evergy Metro residential customer will see a \$6.60 monthly credit for one year.

"The evidence before the Commission suggests that, under the circumstances, the Non-Unanimous Settlement represents the lowest interest rate and the lowest customer impact of all Kansas utilities for Winter Storm Uri related costs."

The order also states that any proceeds received by Evergy from ongoing federal or state investigations into market manipulation, price gouging or civil suits will be passed on to customers subject to winter storm recovery charges.

Links to additional information:

The Commission order issued June 23, 2022

The complete Docket 21-EKME-329-GIE