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KANSAS CORPORATION COMMISSION

CONSUMER ALERT

Southern Pioneer Electric Company Deferred 2021 Winter Weather Event Costs

On March 17, 2022, the Kansas Corporation Commission (KCC) approved Southern Pioneer's plan for recovering \$17 million in deferred costs incurred during the February 2021 winter weather event.

Under the plan approved today, customers will have the option of paying their individual costs for the winter weather event over a period of 36 months, instead of a one-time payment. The monthly charge for residential customers with average usage will be \$7.89 per month, plus a carrying charge of 2.14%, which represents Southern Pioneer's actual cost of financing for these costs.

Since costs are allocated based on individual usage, customers who conserved energy during the winter storm will see lower costs for their efforts. In addition, individual customers will have the option of paying off their remaining balance of the winter storm charges at any time, to prevent further accumulation of carrying costs.

Today's order acknowledges that while no customer welcomes bill increases, the three-year repayment period and low cost carrying charges provides some relief to ratepayers. Additionally, any government assistance received or recovery of costs through federal or state investigations into price gouging, market manipulation or civil suit resulting from the weather event will be passed on to customers.

Links to additional information

[The Commission order issued March 17, 2022](#)

[The complete Docket 21-SPEE-331-GIE](#)